

16 January 2026

Polar Capital Holdings plc ("Polar Capital" or the "Company")

Share Repurchase Programme - 2026

Polar Capital announces that the Board of Directors has approved a share repurchase programme to return up to a maximum aggregate amount of £15,000,000 to the Company's shareholders via open market purchases of the Company's ordinary shares of 2.5 pence each (the "Ordinary Shares") on the London Stock Exchange (the "Programme").

About the Programme

- The purpose of the Programme is to reduce the share capital of the Company and the Programme will be financed through existing cash resources.
- The Company has appointed Deutsche Bank AG, London Branch (trading for these purposes as Deutsche Numis) ("Deutsche Numis") to independently manage the Programme to repurchase Ordinary Shares on its behalf.
- The aggregate number of Ordinary Shares acquired by the Company pursuant to the Programme shall not exceed the maximum number of Ordinary Shares which the Company is authorised to purchase pursuant to the authority obtained at the Company's AGM to repurchase up to a maximum 15,225,099 Ordinary Shares ("General Authority") that was approved at the 2025 AGM on 25 September 2025.
- In accordance with the General Authority, the maximum price paid per Ordinary Share acquired by the Company pursuant to the Programme is to be no more than:
 - 105 per cent. of the average of the middle market quotations for an Ordinary Share (taken from the AIM List) for the five business days immediately preceding the day on which the Ordinary Share is purchased;
 - the higher of the price of the last independent trade and the highest current independent bid for an Ordinary Share on the London Stock Exchange
- The Programme will commence on 19 January 2026 and will continue until the earlier of 19 July 2026 or until the maximum pecuniary amount has been purchased under the Programme.
- The purchased Ordinary Shares will be cancelled by the Company.
- Share repurchases will take place in open market transactions and may be made from time to time depending on market conditions, share price and trading volume.
- The Company confirms that it currently has no unpublished inside information.
- The Programme will be conducted within the parameters prescribed by the Market Abuse Regulation 596/2014 and the Commission Delegated Regulation (EU) 2016/1052 as it

forms part of UK law pursuant to the UK's European Union (Withdrawal) Act 2018 and the Market Abuse (Amendment) (EU Exit) Regulations 2019)

- Any repurchase of Ordinary Shares will be announced no later than 7:30 a.m. on the business day following the calendar day on which the repurchase occurred.
- There is no guarantee that the Programme will be implemented in full.
- As at 15 January 2026, the Company's total issued share capital consisted of 101,568,374 Ordinary Shares, with one voting right per share. The Company holds nil Ordinary Shares in treasury. Therefore, the total number of voting rights in the Company was 101,568,374.

For further information please contact:

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